



**#1 EXAMPLE OF  
WHEN DISCOUNTS  
NEED TO BE  
DISCLOSED TO AN  
INSURANCE  
COMPANY**

|  
*Free Guide*

THE WYRICK OUTLOOK, INC



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# #1 EXAMPLE OF WHEN DISCOUNTS NEED TO BE DISCLOSED TO AN INSURANCE COMPANY

We often get asked if and when discounts need to be disclosed to an insurance company. The simple answer is **ONLY** if the patient isn't meeting their co-insurance amount.

## Example of when a discount does need to be disclosed:

If a treatment fee is \$3000 and insurance coverage is \$1500 at 50%, this means that the patient and insurance are both responsible for \$1500 ( $\$1500 + \$1500 = \$3000$ ). However, if the office wanted to apply a discount of \$200, they would need to disclose this to the insurance company as the patient would no longer be meeting their co-insurance amount of \$1500.

## Example of when a discount doesn't need to be disclosed:

If a treatment fee is \$6000 and insurance coverage is \$1500 at 50%, this means the patient would be responsible for \$4500 and the insurance \$1500. Technically the patient's "co-insurance" amount that they need to "satisfy" would be the other half of the 50% of the \$1500. Therefore, the office could discount up to \$3000 ( $\$6000 - \$1500$  insurance -  $\$1500$ pt) and not have to disclose this to the insurance company.

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